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The Commission determined that WPSC shall account for pre-construction costs as a deferral and accrue carrying costs at the equivalent allowance for funds used during construction rate on 100 percent of these expenditures.

The Commission determined the effective date of the deferral shall be March 7, 2008.

Commissioner Azar dissented.

The Commission directed the Gas and Energy Division to draft an order consistent with this decision.

5-UI-116 – Investigation to Develop and Analyze Alternative Electric and Natural Gas Rate Design and Load Management Options which have the Potential to Reduce Emissions of Greenhouse Gases

The Commission approved the Notice of Investigation and directed it be signed by the Secretary to the Commission on behalf of the Commission.

5-EI-144 – Investigation to Assess Wisconsin's Potential for the Development of Wind Energy Resources in Lake Michigan and Lake Superior

The Commission approved the Notice of Investigation and directed it be signed by the Secretary to the Commission on behalf of the Commission.

5-EI-145 — Investigation to Explore the Potential for Geologic Carbon Sequestration for Carbon Dioxide Produced by Wisconsin's Electricity Generation Fleet

The Commission approved the Notice of Investigation and directed it be signed by the Secretary to the Commission on behalf of the Commission.

5-UI-114 – Investigation on the Commission's Own Motion Regarding Innovative Utility Ratemaking Approaches that Promote Conservation and Efficiency Programs by Removing Disincentives that May Exist Under Current Ratemaking Policies

The Commission approved the Notice of Investigation and directed it be signed by the Secretary to the Commission on behalf of the Commission.